

DAILY Market Update

7 April 2025
Today's Market Overview
EQUITY SECURITIES
CSX INDEX
Main Board

404.65 **Change** **%Change**
▼ 2.08 ▼ 0.51

HIGH	LOW	VOLUME	VALUE (KHR)
407.77	404.14	84,873	432,144,960

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,000	7,040	▲ 40	▲ 0.57	6.19	3,049,468	36,027	252.42	63.07
CGSM	2,420	2,390	▼ 30	▼ 1.24	49.79	4,682,658	18,783	45.04	11.25
DBDE	2,100	2,090	▼ 10	▼ 0.48	69.67	13,505	144	0.30	0.08
GTI	6,400	6,440	▲ 40	▲ 0.63	134.17	257,600	10,359	65.31	16.32
JSL	3,090	3,090	0	0	30.29	79,444	258	0.78	0.20
MJQE	2,100	2,110	▲ 10	▲ 0.48	57.03	683,766	3,267	6.87	1.72
PAS	11,800	11,640	▼ 160	▼ 1.36	7.88	998,386	365	4.29	1.07
PEPC	2,600	2,560	▼ 40	▼ 1.54	-	191,859	1,497	3.83	0.96
PPAP	14,000	14,000	0	0	5.49	289,581	326	4.57	1.14
PPSP	2,150	2,140	▼ 10	▼ 0.47	9.77	153,813	9,618	20.67	5.17
PWSA	6,300	6,280	▼ 20	▼ 0.32	4.91	546,191	4,631	29.14	7.28

DEBT SECURITIES
TERM SOFR (%)
Secured Overnight Financing Rate
Source: CME Group

	1M	3M
4.30	4.30	4.21
6M	6M	12M
4.01	4.01	3.71

TERM DEPOSIT (%)
Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
1.50	1.50	2.43
6M	6M	12M
3.30	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
Total Bond Issuance			368.1		

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News Highlights
CSX Index

On 07 April 2025, the CSX index saw a decrease of 0.51%, closing at 404.65 points. Most stocks on the main board saw a decrease; CGSM decreased by 1.24%, PAS decreased by 1.36%, PEPC decreased by 1.54%, PPSP decreased by 0.47%, and PWSA decreased by 0.32%. Meanwhile, ABC increased by 0.57%, GTI increased by 0.63%, and MJQE increased by 0.48%. PPAP had no changes. Over on the growth board, DBDE decreased by 0.48%, while JSL had no changes. The total trading volume for the day reached 84,873 shares, with a trading value of KHR 432 million.

Disclosure

- PPSP: Change of Venue for Annual General Shareholders' (AGM) of Royal Group Phnom Penh SEZ Plc. 2025

Economic and Business News
Cambodia is open to negotiation with US over tariff hike, offers to slash import duties

Following the U.S. announcement of a 49% tariff on Cambodian exports effective April 9, 2025, Cambodian Prime Minister Hun Manet responded by significantly reducing import tariffs on 19 U.S. product categories—from as high as 35% to 5%—in a goodwill effort to encourage negotiations and strengthen bilateral trade ties. Hun Manet also formally requested negotiations with the U.S. and urged a delay in the tariff implementation. Commerce Minister Cham Nimul contacted the U.S. Trade Representative to emphasize Cambodia's commitment to cooperation and mutual economic benefit. The tariff cuts cover products like beef, pork, dairy, nuts, corn, whiskey, and large vehicles, aiming to make U.S. goods more affordable in Cambodia and improve market access. The Textile, Apparel, Footwear and Travel Goods Association in Cambodia (TAFTAC) voiced concern over the potential impact on Cambodia's major export industries but remained hopeful for a negotiated solution. Cambodia's 49% tariff is lower than China's (79%) but still significant, and TAFTAC pledged to work with the government to reduce business costs and stay competitive. The U.S. has yet to respond to Cambodia's negotiation request. *(Khmer Times)*

SSEZ driving local economic growth, creating over 32,000 jobs

The Sihanoukville Special Economic Zone (SSEZ) has become a major engine of economic growth in Cambodia, creating over 32,000 jobs and significantly improving local livelihoods. In 2024, the zone achieved a record \$4.078 billion in trade, up 21.3% from 2023. Its strategic location near the Sihanoukville port, airport, and expressway enhances its appeal as a cross-border investment hub, with 202 enterprises from China, Europe, the U.S., ASEAN, and beyond now operating there—making up 70% of the province's factories. The SSEZ is being developed in two two phases—first focusing on light manufacturing (e.g., garments, textiles, wood products) and later expanding into higher-value industries like auto parts and machinery. The zone's growth has boosted demand for port infrastructure, prompting expansion of the Sihanoukville Autonomous Port, with plans to deepen it to 14.5 meters by 2026 and further upgrades by 2029. *(Khmer Times)*