

DAILY Market Update

4 April 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

406.73
Change
▼ 1.09

%Change
▼ 0.27

Main Board

HIGH	LOW	VOLUME	VALUE (KHR)
408.47	406.04	27,761	159,838,560

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,040	7,000	▼ 40	▼ 0.57	6.16	3,032,141	16,008	112.30	28.05
CGSM	2,420	2,420	0	0	50.42	4,741,436	1,396	3.38	0.84
DBDE	2,090	2,100	▲ 10	▲ 0.48	70.00	13,569	1,658	3.46	0.87
GTI	6,480	6,400	▼ 80	▼ 1.23	133.33	256,000	2,332	14.93	3.73
JSL	3,110	3,090	▼ 20	▼ 0.64	30.29	79,444	84	0.26	0.06
MJQE	2,100	2,100	0	0	56.76	680,525	2,892	6.05	1.51
PAS	11,840	11,800	▼ 40	▼ 0.34	7.98	1,012,109	352	4.16	1.04
PEPC	2,650	2,600	▼ 50	▼ 1.89	-	194,857	2,142	5.37	1.34
PPAP	14,120	14,000	▼ 120	▼ 0.85	5.49	289,581	282	3.93	0.98
PPSP	2,160	2,150	▼ 10	▼ 0.46	9.82	154,531	1,236	2.67	0.67
PWSA	6,280	6,300	▲ 20	▲ 0.32	4.93	547,931	1,121	7.04	1.76

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.26
	6M	12M
	4.13	3.86

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
Total Bond Issuance			368.1		

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News Highlights

CSX Index

On 04 April 2025, the CSX index saw a decrease of 0.27%, closing at 406.73 points. Most stocks on the main board saw a decrease; ABC decreased by 0.57%, GTI decreased by 1.23%, PAS decreased by 0.34%, PEPC decreased by 1.89%, PPAP decreased by 0.85%, and PPSP decreased by 0.46%. Only PWSA increased by 0.32%. CGSM and MJQE had no changes. Over on the growth board, DBDE increased by 0.48%, while JSL decreased by 0.64%. The total trading volume for the day reached 27,761 shares, with a trading value of KHR 159 million.

Disclosure

- CGSM: Annual Report 2024 of CAMGSM PLC.
- MJQE: Decision on Organizing of General Shareholders Meeting
- TCT26A: Annual Report 2024 of Telcotech LTD.
- GT27A: Opinions of Auditor

Economic and Business News

US Tariffs on Cambodia: '97 percent false claim, Trump team manipulating numbers', says expert

U.S. President Donald Trump announced a 49% tariff on Cambodian imports, claiming Cambodia imposes a 97% tariff on U.S. goods. Edwin Vanderbruggen, a senior partner of Andersen in Cambodia explained that the Trump administration is wrongly including Cambodia's VAT, excise, and special taxes—which apply equally to domestic and imported goods—as tariffs. He emphasized that Cambodia's actual average tariff is around 7%, with many goods from the U.S. receiving 0% tariffs under WTO agreements. CEO of Thailias, Arnaud Darc also debunked the 97% figure, highlighting that Cambodian import duties vary by product and are not applied uniformly; a U.S. wine may face a 100% total tax, while a laptop may only face 10%. He stated that the number doesn't align with any official tariff data from Cambodia's customs or international trade bodies, calling it a political construct. Victor La of the Canadian Chamber of Commerce in Cambodia described Trump's move as a wake-up call for the country to support local businesses, enhance productivity, and promote economic resilience. *(Khmer Times)*

MISTI, GGGI advance Cambodia's green industries

Cambodian Minister of Industry, Science, Technology, and Innovation Hem Vandy met with a delegation from the Global Green Growth Institute (GGGI) to discuss advancing green industry initiatives in Cambodia. Vandy praised GGGI's work in promoting energy efficiency in sectors like garment, footwear, and travel goods. GGGI's Country Representative, Ms. Shomi Kim, reaffirmed the institute's commitment to supporting Cambodia's green growth, and highlighted the mobilization of over US\$220 million through the Green Climate Fund (GCF) to finance green solutions. Vandy requested GGGI and the GCF to promote fair and equitable green practices, especially for smaller economies, and expand financing to assist local SMEs in implementing green initiatives. *(Khmer Times)*