

# DAILY Market Update

**3 April 2025**

## Today's Market Overview

### EQUITY SECURITIES

CSX INDEX		407.82	Change ▼ 1.29	%Change ▼ 0.32						
Main Board		HIGH	LOW	VOLUME	VALUE (KHR)					
Source: CSX		409.76	405.46	138,524	848,311,700					
Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)	
ABC	7,100	7,040	▼ 60	▼ 0.85	6.19	3,049,468	84,571	592.83	148.21	
CGSM	2,420	2,420	0	0	50.42	4,741,436	13,292	32.14	8.03	
DBDE	2,090	2,090	0	0	69.67	13,505	256	0.52	0.13	
GTI	6,500	6,480	▼ 20	▼ 0.31	135.00	259,200	23,191	148.47	37.12	
JSL	3,160	3,110	▼ 50	▼ 1.58	30.49	79,958	541	1.67	0.42	
MJQE	2,110	2,100	▼ 10	▼ 0.47	56.76	680,525	3,526	7.38	1.85	
PAS	11,800	11,840	▲ 40	▲ 0.34	8.01	1,015,540	742	8.68	2.17	
PEPC	2,680	2,650	▼ 30	▼ 1.12	-	198,604	2,802	7.30	1.83	
PPAP	14,080	14,120	▲ 40	▲ 0.28	5.53	292,063	563	7.82	1.96	
PPSP	2,180	2,160	▼ 20	▼ 0.92	9.86	155,250	4,369	9.40	2.35	
PWSA	6,340	6,280	▼ 60	▼ 0.95	4.91	546,191	5,468	34.29	8.57	

### DEBT SECURITIES

TERM SOFR (%)	1M	3M
Secured Overnight Financing Rate	4.32	4.28
Source: CME Group	6M	12M
	4.18	3.97

TERM DEPOSIT (%)	1M	3M
Average Rate of Top 5 Banks by Total Assets	1.50	2.43
Source: RGS Research	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
<b>Total Bond Issuance</b>			<b>368.1</b>		

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## News Highlights

### CSX Index

On 03 April 2025, the CSX index saw a decrease of 0.32%, closing at 407.82 points. Most stocks on the main board saw a decrease; ABC decreased by 0.85%, GTI decreased by 0.31%, MJQE decreased by 0.47%, PEPC decreased by 1.12%, PPSP decreased by 0.92%, and PWSA decreased by 0.95%. However, PAS increased by 0.34%, and PPAP increased by 0.28%. CGSM had no changes. Over on the growth board, DBDE showed no changes, while JSL decreased by 1.58%. The total trading volume for the day reached 138,524 shares, with a trading value of KHR 848 million.

### Disclosure

- PPSP: Annual Report 2024 of Royal Group Phnom Penh SEZ PLC. (PPSP)
- GT27A: Annual Report 2024 of Golden Tree Co., Ltd.

### Economic and Business News

#### Cambodia tops list of new Trump tariffs, 49%

US President Donald Trump has imposed a 49% tariff on Cambodian imports, the highest among new tariffs announced on April 2, calling it a “discounted reciprocal tariff” and dubbing the day “America’s Liberation Day.” Other countries facing tariff hikes include Vietnam (46%), Sri Lanka (44%), Bangladesh (37%), China (34%), and the EU (20%). The US is Cambodia’s largest export market, accounting for 37.9% of its total exports. In 2024, Cambodia exported \$9.92 billion worth of goods to the US, mainly clothing, travel goods, and footwear, while importing \$264.15 million in US products. Bilateral trade grew by 11.2% from 2023, reaching \$10.18 billion. *(The Phnom Penh Post)*

#### Cambodia, Vietnam eye \$20 billion trade goal

Cambodia and Vietnam have reaffirmed their commitment to strengthening economic ties, aiming to reach \$20 billion in bilateral trade. This goal was emphasized at the Business Dialogue 2025, hosted by the Vietnamese Embassy in Phnom Penh, where officials and business leaders discussed investment opportunities and trade collaboration. In 2024, bilateral trade reached \$10.1 billion, a 17.5% increase from 2023, with \$1.8 billion recorded in early 2025. Vietnam is Cambodia’s fifth-largest investor, with over \$2.94 billion in registered capital across 215 projects. Vietnamese businesses, such as Metfone and BIDD, have made significant contributions to Cambodia’s economy. *(Khmer Times)*

#### Cambodia earns over \$18M in revenue from the tourism ticket sales of Angkor Wat in first quarter of this year

Cambodia generated nearly \$19 million in revenue from ticket sales to Angkor, Koh Ker Temple, and Chong Khneas Tourism Port in the first three months of 2025. According to Angkor Enterprise, 398,531 foreign tourists visited these sites from January to March, marking a 14.67% increase from 2024. Revenue grew by 13.22% to \$18.72 million. Additionally, the Royal Government donated \$797,062 from ticket sales to Kantha Bopha Hospital to support its mission of saving Cambodian children’s lives. *(Khmer Times)*