

DAILY Market Update

2 April 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
409.11
Change
▲ 1.66
%Change
▲ 0.41

HIGH	LOW	VOLUME	VALUE (KHR)
411.61	407.12	44,210	213,370,500

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,020	7,100	▲ 80	▲ 1.14	6.24	3,075,457	9,733	68.85	17.21
CGSM	2,420	2,420	0	0	50.42	4,741,436	7,358	17.68	4.42
DBDE	2,080	2,090	▲ 10	▲ 0.48	69.67	13,505	712	1.48	0.37
GTI	6,480	6,500	▲ 20	▲ 0.31	135.42	260,000	14,042	90.06	22.51
JSL	3,180	3,160	▼ 20	▼ 0.63	30.98	81,244	31	0.10	0.02
MJQE	2,100	2,110	▲ 10	▲ 0.48	57.03	683,766	835	1.76	0.44
PAS	11,780	11,800	▲ 20	▲ 0.17	7.98	1,012,109	296	3.50	0.87
PEPC	2,620	2,680	▲ 60	▲ 2.29	-	200,853	88	0.23	0.06
PPAP	14,080	14,080	0	0	5.52	291,236	211	2.94	0.73
PPSP	2,160	2,180	▲ 20	▲ 0.93	9.95	156,688	14,717	31.76	7.94
PWSA	6,360	6,340	▼ 20	▼ 0.31	4.96	551,410	807	5.11	1.28

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
4.32		4.28
6M		12M
4.16		3.95

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
1.50		2.43
6M		12M
3.30		4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
Total Bond Issuance			368.1		

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News Highlights

CSX Index

On 02 April 2025, the CSX index saw an increase of 0.41%, closing at 409.11 points. Most stocks on the main board saw an increase; ABC increased by 1.14%, GTI increased by 0.31%, MJQE increased by 0.48%, PAS increased by 0.17%, PEPC increased by 2.29%, and PPSP increased by 0.93%. However, PWSA decreased by 0.31%. CGSM and PPAP showed no changes. Over on the growth board, DBDE increased by 0.48%, while JSL decreased by 0.63%. The total trading volume for the day reached 44,210 shares, with a trading value of KHR 213 million.

Disclosure

- DBDE: Annual Report 2024 of DBD Engineering Plc.
- PWSA: Change of Management with Decision Power
- CGSM: Change of Management with Decision Power

Economic and Business News

Smart Axiata Secures \$50 Million Strategic Financing from CIMB Bank Cambodia to Continue Enhancing Quality of Service and Prepare for 5G Adoption

Smart Axiata and CIMB Bank PLC have signed a Memorandum of Understanding (MOU) to strengthen their strategic partnership. As part of the deal, CIMB Bank is providing a USD 50 million trade finance facility to Smart Axiata, enabling improvements in service quality, network infrastructure, and preparations for 5G rollout. This financial support highlights CIMB Bank's confidence in Smart Axiata's vision and contributes to Cambodia's digital transformation. Additionally, Smart Axiata will become CIMB Bank's preferred telecommunications and ICT provider, enhancing connectivity for the bank's operations. This collaboration builds on their longstanding relationship and underscores the growing intersection of financial services and telecommunications in Cambodia. Both companies aim to drive technological innovation, financial inclusion, and digital economic growth in the country. *(Cambodia Investment Review)*

Proposed Chinese investment to further expand marble sector

China Minsheng Stone Industry Group plans to invest in Cambodia's marble processing sector, signaling strong growth potential for the industry. During a meeting with Chea Vuthy, Secretary General of the Cambodian Investment Board, the company expressed interest in leveraging Cambodia's favorable investment climate and government incentives. Cambodia's marble industry has expanded rapidly, with the number of companies more than doubling since 2019, reaching over 70 firms. The sector benefits from rising global demand for natural stone, increasing exports, and Kratie province emerging as a key hub. China Minsheng's investment underscores Cambodia's strategic appeal, with private Chinese firms now playing a growing role in market expansion and regional trade diversification. Industry leaders see this as a major step in strengthening Cambodia's economic ties and advancing its natural stone export capabilities. *(Khmer Times)*