

# DAILY Market Update

**31 March 2025**

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX

**Main Board**
**410.64**
**Change**  
▼ 3.03    **%Change**  
▼ 0.73

*Source: CSX*

HIGH	LOW	VOLUME	VALUE (KHR)
414.24	409.41	124,952	830,133,250

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,300	7,140	▼ 160	▼ 2.19	6.28	3,092,784	110,381	795.63	198.91
CGSM	2,430	2,430	0	0	50.63	4,761,029	1,519	3.68	0.92
DBDE	2,100	2,090	▼ 10	▼ 0.48	69.67	13,505	826	1.73	0.43
GTI	6,480	6,500	▲ 20	▲ 0.31	135.42	260,000	3,607	23.43	5.86
JSL	3,360	3,210	▼ 150	▼ 4.46	31.47	82,529	571	1.83	0.46
MJQE	2,110	2,110	0	0	57.03	683,766	2,100	4.40	1.10
PAS	11,920	11,820	▼ 100	▼ 0.84	8.00	1,013,825	466	5.55	1.39
PEPC	2,640	2,620	▼ 20	▼ 0.76	-	196,356	43	0.11	0.03
PPAP	14,100	14,080	▼ 20	▼ 0.14	5.52	291,236	419	5.87	1.47
PPSP	2,210	2,200	▼ 10	▼ 0.45	10.05	158,125	10,619	22.88	5.72
PWSA	6,420	6,400	▼ 20	▼ 0.31	5.00	556,628	1,637	10.47	2.62

### DEBT SECURITIES

#### TERM SOFR (%)

*Secured Overnight Financing Rate*
*Source: CME Group*

	1M	3M
	<b>4.32</b>	<b>4.29</b>
	<b>6M</b>	<b>12M</b>
	<b>4.19</b>	<b>4.01</b>

#### TERM DEPOSIT (%)

*Average Rate of Top 5 Banks by Total Assets*
*Source: RGS Research*

	1M	3M
	<b>1.50</b>	<b>2.43</b>
	<b>6M</b>	<b>12M</b>
	<b>3.30</b>	<b>4.23</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
<b>Total Bond Issuance</b>			<b>368.1</b>		

#### Disclaimer

The information provided in this material is for informational purposes only and does not constitute financial advice, investment recommendations, an offer to buy or sell securities, or an endorsement of any specific course of action. While we have made our best efforts to gather and present accurate data, we cannot guarantee the accuracy, completeness, or reliability of the information. Neither Royal Group Securities Plc. (RGS) or its employees shall be held liable for any losses or damages resulting from the use of this material. The recipient of this report should exercise independent judgment when considering the sale or purchase of any securities or financial instruments or any course of action mentioned in this document. The information presented is copyrighted material owned by RGS and may not be reproduced in any manner without the prior written consent of RGS.

## News Highlights

### CSX Index

On 31 March 2025, the CSX index saw a decrease of 0.73%, closing at 410.64 points. Most stocks on the main board saw a decrease; ABC decreased by 2.19%, PAS decreased by 0.84%, PEPC decreased by 0.76%, PPAP decreased by 0.14%, PPSP decreased by 0.45%, and PWSA decreased by 0.31%. Only GTI increased by 0.31%. CGSM and MJQE showed no changes. Over on the growth board, both DBDE and JSL decreased by 0.48% and 4.46%, respectively. The total trading volume for the day reached 124,952 shares, with a trading value of KHR 830 million.

### Disclosure

- PPSP: Decision on Organizing of General Shareholders Meeting
- CGSM: Decrease in Profit/ Loss
- GTI: Decrease in Profit/Loss
- PAS: Annual Report 2024 of Sihanoukville Autonomous Port

### Economic and Business News

#### Trapeang Thmar Reservoir: A dual powerhouse for agriculture and tourism in Banteay Meanchey

The Trapeang Thmar Reservoir in Phnom Srok district, Banteay Meanchey province, is becoming a crucial resource for agriculture and tourism. It provides irrigation for 25,000 hectares of wet-season rice and 12,000 hectares of dry-season rice, significantly improving local farmers' yields and livelihoods. The reservoir also supports fish farming and enhances soil fertility. Beyond agriculture, Trapeang Thmar is emerging as a tourism destination, attracting visitors with its scenic landscapes, recreational activities, and serene atmosphere. Local authorities are considering infrastructure development to promote tourism while prioritizing environmental conservation. Challenges include efficient water management, pollution prevention, and ensuring tourism growth benefits the local community. *(Khmer Times)*

#### Chinese-invested mango processing factory improves livelihoods of rural workers, farmers in Cambodia

The establishment of the Zhong Bao (Cambodia) Food Science & Technology Co., Ltd., a Chinese-invested mango processing factory in Phnom Sruoch district, has significantly improved the livelihoods of local workers and farmers. Phann Leakhena, a mother of two, previously struggled with sporadic income from mango farming but now earns \$300-\$500 monthly as a mango slicer. The steady job allows her to save about \$200 per month. Similarly, Neang Sreymao, a team leader, earns \$500-\$800, highlighting the factory's positive impact on rural employment. The factory employs over 800 workers and buys thousands of tons of mangoes from local farmers annually. This has revitalized mango farming, as many plantations were previously abandoned due to a lack of buyers. The export of dried mangoes to China has not only boosted farmers' incomes but also stabilized the local economy. *(Khmer Times)*