

# DAILY Market Update

**27 March 2025**

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX

**Main Board**
*Source: CSX*

<b>414.21</b>	<b>Change</b> ▲ 1.13	<b>%Change</b> ▲ 0.27
<b>HIGH</b>	<b>LOW</b>	<b>VOLUME</b>
414.21	411.95	29,652
<b>VALUE (KHR)</b>		<b>190,913,980</b>

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,300	7,300	0	0	6.42	3,162,090	11,116	81.05	20.25
CGSM	2,430	2,440	▲ 10	▲ 0.41	50.83	4,780,622	261	0.63	0.16
DBDE	2,100	2,100	0	0	70.00	13,569	292	0.61	0.15
GTI	6,160	6,340	▲ 180	▲ 2.92	132.08	253,600	16,469	102.81	25.69
JSL	3,050	3,060	▲ 10	▲ 0.33	30.00	78,673	1,315	4.02	1.00
MJQE	2,110	2,110	0	0	57.03	683,766	1,182	2.49	0.62
PAS	11,920	11,940	▲ 20	▲ 0.17	8.08	1,024,117	107	1.27	0.32
PEPC	2,640	2,640	0	0	-	197,855	210	0.55	0.14
PPAP	14,120	14,120	0	0	5.53	292,063	62	0.87	0.22
PPSP	2,210	2,210	0	0	10.09	158,844	92	0.20	0.05
PWSA	6,380	6,400	▲ 20	▲ 0.31	5.00	556,628	213	1.36	0.34

### DEBT SECURITIES

#### TERM SOFR (%)

*Secured Overnight Financing Rate*
*Source: CME Group*

	<b>1M</b>	<b>3M</b>
	<b>4.32</b>	<b>4.30</b>
	<b>6M</b>	<b>12M</b>
	<b>4.22</b>	<b>4.06</b>

#### TERM DEPOSIT (%)

*Average Rate of Top 5 Banks by Total Assets*
*Source: RGS Research*

	<b>1M</b>	<b>3M</b>
	<b>1.50</b>	<b>2.43</b>
	<b>6M</b>	<b>12M</b>
	<b>3.30</b>	<b>4.23</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
<b>Total Bond Issuance</b>			<b>368.1</b>		

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## News Highlights

### CSX Index

On 27 March 2025, the CSX index saw an increase of 0.27%, closing at 414.21 points. Most stocks on the main board saw an increase; CGSM increased by 0.41%, GTI increased by 2.92%, PAS increased by 0.17%, and PWSA increased by 0.31%. However, ABC, MJQE, PEPC, PPAP, and PPSP showed no changes. Over on the growth board, DBDE had no changes, but JSL did increase by 0.33%. The total trading volume for the day reached 29,652 shares, with a trading value of KHR 190 million.

### Disclosure

- ABC: The Annual report of ACLEDA Bank Plc.'s Group in 2024
- PWSA: Change of Management with Decision Power
- PWSA: Decision on Organizing of General Shareholders Meeting

### Economic and Business News

#### PM says govt to invest \$1B in Sihanoukville development

Prime Minister Hun Manet has unveiled a five-year, \$1 billion master plan to develop Preah Sihanouk province's international port and logistics infrastructure. The plan, set to be completed by 2029, aims to strengthen Cambodia's primary deep-sea port in Sihanoukville, enhancing trade connectivity with Vietnam and Thailand. The government has already invested \$200 million in the project's first phase through a Japanese concessional loan, with \$600 million allocated for the remaining two phases. Socio-economic experts support the initiative, noting Sihanoukville's role as Cambodia's largest industrial hub, home to numerous special economic zones (SEZs) and a growing tourism and trade sector. *(Khmer Times)*

#### Mobile phone connections dip 2.4 percent in Kingdom

According to GSMA Intelligence, Cambodia experienced a 2.4% drop in mobile phone connections between early 2024 and 2025, with a reduction of 622,000 connections. Despite this, the total number of mobile connections still exceeded the population by 43%, reaching 25.3 million. The decline coincides with the ongoing transition to 5G networks in the country. As of 2025, 91.3% of mobile connections in Cambodia are classified as "broadband" (3G, 4G, or 5G), although this doesn't necessarily reflect mobile internet use, as some connections are for voice or SMS services only. *(Khmer Times)*

#### British firm to open sport stores in Cambodia

Frasers Group, a UK-based retail giant, announced the expansion of its Sports Direct brand into five countries in Southeast Asia and India, including Cambodia, as part of a partnership with MAP Active, a subsidiary of PT Mitra Adiperkasa Tbk. This deal will see the opening of over 350 stores across the region, aiming for long-term growth. The expansion will include India, Philippines, Thailand, Vietnam, and Cambodia, in addition to Indonesia. Frasers Group CEO, Michael Murray, emphasized the potential for growth in these markets, while Vijay Prakash Sharma, CEO of PT Mitra Adiperkasa, highlighted the partnership's goal of providing world-class sports retail experiences. *(Khmer Times)*