

DAILY Market Update

25 March 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
412.70
Change
▲ 0.30

%Change
▲ 0.07

Source: CSX

	HIGH	LOW	VOLUME	VALUE (KHR)
	413.3	411.91	43,804	256,203,840

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,280	7,300	▲ 20	▲ 0.27	6.42	3,162,090	28,090	204.78	51.14
CGSM	2,430	2,430	0	0	50.63	4,761,029	5,506	13.38	3.34
DBDE	2,100	2,100	0	0	70.00	13,569	1,294	2.71	0.68
GTI	6,000	6,040	▲ 40	▲ 0.67	125.83	241,600	1,950	11.77	2.94
JSL	3,050	3,010	▼ 40	▼ 1.31	29.51	77,387	1,007	3.05	0.76
MJQE	2,110	2,100	▼ 10	▼ 0.47	56.76	680,525	5,153	10.83	2.71
PAS	11,920	11,920	0	0	8.07	1,022,402	212	2.53	0.63
PEPC	2,580	2,600	▲ 20	▲ 0.78	-	194,857	1,106	2.88	0.72
PPAP	14,100	14,120	▲ 20	▲ 0.14	5.53	292,063	42	0.59	0.15
PPSP	2,210	2,220	▲ 10	▲ 0.45	10.14	159,563	410	0.91	0.23
PWSA	6,400	6,380	▼ 20	▼ 0.31	4.99	554,889	1,338	8.55	2.14

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.30
	6M	12M
	4.22	4.06

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
Total Bond Issuance			368.1		

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News Highlights

CSX Index

On 25 March 2025, the CSX index saw an increase of 0.07%, closing at 412.70 points. Most stocks on the main board saw mix results; ABC increased by 0.27%, GTI increased by 0.67%, PEPC increased by 0.78%, PPAP increased by 0.14%, and PPSP increased by 0.45%. Meanwhile, MJQE decreased by 0.47%, and PWSA decreased by 0.31%. CGSM and PAS showed no changes. Over on the growth board, DBDE had no changes, but JSL decreased by 1.31%. The total trading volume for the day reached 43,804 shares, with a trading value of KHR 256 million.

Disclosure

- DBDE: Decrease in Profit/ Loss
- PPAP: Announcement On Recruitment of Independent Director and Non-Executive Director as a Representative of Private Shareholders Candidates
- JSL: Decrease in Revenue

Economic and Business News

Shipping firm keen on expanding footprint in Cambodia

Shanghai Hantang Shipping (SHS) Co Ltd is considering establishing a shipbuilding facility in Cambodia. This interest was discussed during a meeting between SHS CEO Jason Fan and Cambodian Deputy Prime Minister Sun Chanthol in Shanghai. SHS specializes in logistics, ship construction, and intermodal transportation. During the meeting, Jason Fan presented plans to introduce multi-purpose vessels tailored for Cambodia and proposed setting up a joint-stock company and a shipbuilding facility. *(Khmer Times)*

Gambling operators must comply with legal obligations, AAR says

The Accounting and Auditing Regulator (AAR) hosted a seminar on March 21 in Phnom Penh to enhance compliance in Cambodia's commercial gambling sector. The event, attended by 260 participants, emphasized the need for gambling operators to maintain standard accounting records, undergo financial audits, and submit reports to the Cambodian Gambling Management Committee (CGMC). CGMC Deputy Secretary-General Siang Sen detailed key accounting obligations under the Law on Commercial Gambling Management. Operators must maintain records, conduct annual audits, and submit reports as per CGMC requirements. *(Khmer Times)*

Tertiary sector output remains relatively lower in Cambodia

Cambodia's tertiary sector contributes 38.6% to its GDP, which is lower than other ASEAN nations, according to a report by the ASEAN Secretariat. In contrast, countries like Singapore (76.4%), the Philippines (62.4%), and Thailand (58.5%) have a more dominant service sector. Cambodia's economic structure remains more reliant on the primary (21.1%) and secondary sectors. ASEAN-wide, the tertiary sector grew from 52.5% of GDP in 2015 to 53.9% in 2023, while primary and secondary sectors declined. Despite current figures, Cambodia's banking, insurance, and service industries are growing steadily. *(Khmer Times)*