

DAILY Market Update

24 March 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX

412.40		Change ▼ 0.62	%Change ▼ 0.15
HIGH	LOW	VOLUME	VALUE (KHR)
414.04	410.91	60,600	313,459,350

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,320	7,280	▼ 40	▼ 0.55	6.40	3,153,427	27,751	202.73	50.62
CGSM	2,430	2,430	0	0	50.63	4,761,029	17,695	42.62	10.64
DBDE	2,110	2,100	▼ 10	▼ 0.47	70.00	13,569	363	0.76	0.19
GTI	5,980	6,000	▲ 20	▲ 0.33	125.00	240,000	499	3.00	0.75
JSL	3,060	3,050	▼ 10	▼ 0.33	29.90	78,416	226	0.69	0.17
MJQE	2,120	2,110	▼ 10	▼ 0.47	57.03	683,766	2,890	6.09	1.52
PAS	11,920	11,920	0	0	8.07	1,022,402	325	3.87	0.97
PEPC	2,580	2,580	0	0	-	193,358	574	1.48	0.37
PPAP	14,100	14,100	0	0	5.53	291,650	320	4.51	1.13
PPSP	2,190	2,210	▲ 20	▲ 0.91	10.09	158,844	4,358	9.66	2.41
PWSA	6,380	6,400	▲ 20	▲ 0.31	5.00	556,628	6,282	39.92	9.97

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.30
	6M	12M
	4.19	4.00

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
Total Bond Issuance			368.1		

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News Highlights

CSX Index

On 24 March 2025, the CSX index saw a decrease of 0.15%, closing at 412.40 points. Most stocks on the main board saw mix results; GTI increased by 0.33%, PPSP increased by 0.91%, and PWSA increased by 0.31%. Meanwhile, ABC decreased by 0.55%, and MJQE decreased by 0.47%. CGSM, PAS, PPAP, and PEPC showed no changes. Over on the growth board, both DBDE and JSL decreased by 0.47% and 0.33%, respectively. The total trading volume for the day reached 60,600 shares, with a trading value of KHR 313 million.

Disclosure

- No Disclosure

Economic and Business News

CGCC provides \$271M loan guarantees to SMEs

The Credit Guarantee Corporation of Cambodia (CGCC) has provided \$271 million in credit guarantees to 3,979 micro, small, and medium-sized enterprises (MSMEs) as of February 2025 to support their business expansion. February saw a record 547 approvals in a single month since CGCC's launch in 2021. The outstanding guaranteed loan stood at \$156.69 million, with a guaranteed amount of \$114.89 million. CGCC supports businesses, including 1,834 women-owned enterprises, by guaranteeing up to 80% of loans. It collaborates with financial institutions like the Agriculture and Rural Development Bank and SME Bank to improve access to capital. *(Khmer Times)*

Canadian bank pledges to modernise Cambodia's banking sector

Laurent Ferreira, President and CEO of the National Bank of Canada and shareholder of ABA Bank, has committed to modernizing Cambodia's banking system and expanding investment in renewable energy. During a courtesy visit to Prime Minister Hun Manet, he expressed optimism about ABA's growth and its role in advancing the country's financial sector. Hun Manet praised ABA for becoming Cambodia's top bank and supporting digital banking advancements. Laurent also met with Chea Serey, Governor of the National Bank of Cambodia, to discuss cooperation and investment expansion. He highlighted priorities such as data management, cybersecurity, and interbank transfer improvements. *(Khmer Times)*

Investment Committee of Cambodia meets with IKEA to discuss investment

Representatives of Swedish furniture giant IKEA met with Chea Vuthy, Secretary-General of the Investment Committee of Cambodia, to discuss Cambodia's investment climate and potential. Chea Vuthy encouraged IKEA to make a swift investment decision to maximize early profits. In response, IKEA Southeast Asia CEO Giafar Safaverdi expressed appreciation for the insights and confirmed that this was IKEA's first exploration of Cambodia's market for potential expansion. IKEA, founded in 1943, is a global leader in furniture and home furnishings, with 2024 revenues of approximately €26.5 billion (\$29 billion). The company has already invested in Southeast Asian markets such as Singapore, Malaysia, Indonesia, Thailand, and Vietnam. *(Khmer Times)*