

DAILY Market Update

21 March 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX
413.02
Change
0

%Change
0.0

HIGH	LOW	VOLUME	VALUE (KHR)
413.59	412.37	54,430	332,849,450

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,320	7,320	0	0	6.44	3,170,753	31,924	233.59	58.32
CGSM	2,430	2,430	0	0	50.63	4,761,029	1,367	3.32	0.83
DBDE	2,090	2,110	▲20	▲0.96	70.33	13,634	525	1.10	0.27
GTI	6,040	5,980	▼60	▼0.99	124.58	239,200	8,948	53.22	13.29
JSL	3,060	3,060	0	0	30.00	78,673	299	0.91	0.23
MJQE	2,120	2,120	0	0	57.30	687,006	7,894	16.72	4.18
PAS	11,900	11,920	▲20	▲0.17	8.07	1,022,402	174	2.07	0.52
PEPC	2,580	2,580	0	0	-	193,358	41	0.11	0.03
PPAP	14,080	14,100	▲20	▲0.14	5.53	291,650	104	1.46	0.36
PPSP	2,210	2,190	▼20	▼0.90	10.00	157,406	612	1.35	0.34
PWSA	6,360	6,380	▲20	▲0.31	4.99	554,889	3,842	24.44	6.10

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
4.32	4.32	4.30
6M	4.20	12M
4.20	4.02	

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
1.50	1.50	2.43
6M	3.30	12M
3.30	4.23	

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.5% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
11	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
12	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
13	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
Total Bond Issuance			368.1		

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News Highlights

CSX Index

On 21 March 2025, the CSX index saw no changes, closing at 413.02 points. Most stocks on the main board saw mix results; PAS increased by 0.17%, PPAP increased by 0.14%, and PWSA increased by 0.31%. Meanwhile, GTI decreased by 0.99%, and PPSP decreased by 0.90%. ABC, CGSM, MJQE, and PEPC showed no changes. Over on the growth board, DBDE increased by 0.96%, but JSL had no changes. The total trading volume for the day reached 54,430 shares, with a trading value of KHR 332 million.

Disclosure

- PWSA: Press Release on The Site Visit for The Non-Cut Off Project Launch Under the Project Of Digital Management System Development For Water Supply In The Metropolitan Area (Dx) And For The Koh Norea Replacement Intake
- PPAP: Decision on Organizing of General Shareholders Meeting

Economic and Business News

MISTI, UNIDO launch EIP development project

The Ministry of Industry, Science, Technology, and Innovation, with support from the United Nations Industrial Development Organization (UNIDO), launched a project to develop eco-industrial parks (EIP) across Cambodia. The initiative aims to help existing industrial parks transition into green parks that comply with environmental sustainability standards required by trading partner countries. Sok Narin, UNIDO's Representative in Cambodia, highlighted that Cambodia will graduate from low-income status by 2029, and its manufacturers will need to meet stringent environmental and safety standards. The project faces challenges such as legal frameworks, resource management, and financial constraints. By adopting a circular economy approach, factories can improve efficiency, product quality, and access broader markets. The project, funded by the Swiss government, will focus on industrial zones in Phnom Penh, Kandal, Preah Sihanouk, and Svay Rieng Provinces. *(Khmer Times)*

Dry season paddy cultivation area hits record 910,000 ha

Cambodia's dry season paddy cultivation has reached a record 910,000 hectares in the 2024/25 season, according to the FAO. The ongoing harvesting of the irrigated secondary dry season paddy crop, which makes up about 30% of the annual output, has benefited from favorable weather and irrigation conditions. The main wet season paddy crop, which accounts for about 70% of the annual output, was completed by February 2025, with production estimated to reach a record level of 14 million tonnes. Although some localized crop losses occurred due to dry weather and flooding, overall yields were strong. Additionally, the maize crop is also expected to reach record levels, with 1.7 million tonnes forecasted for 2024/25. Rice exports in 2025 are expected to decline slightly to 2.6 million tonnes, down from 3.3 million tonnes in 2024, but still strong. Wholesale rice prices rose by 10% year-on-year as of January 2025, driven by demand for domestic use and exports. *(Khmer Times)*