

DAILY Market Update

20 March 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX
413.02
Change
▼ 0.68

%Change
▼ 0.16

HIGH	LOW	VOLUME	VALUE (KHR)
413.82	411.66	50,712	241,332,120

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,320	7,320	0	0	6.44	3,170,753	13,292	97.28	24.28
CGSM	2,440	2,430	▼ 10	▼ 0.41	50.63	4,761,029	17,253	41.94	10.47
DBDE	2,100	2,090	▼ 10	▼ 0.48	69.67	13,505	791	1.65	0.41
GTI	6,000	6,040	▲ 40	▲ 0.67	125.83	241,600	11,487	68.45	17.08
JSL	3,070	3,060	▼ 10	▼ 0.33	30.00	78,673	208	0.63	0.16
MJQE	2,120	2,120	0	0	57.30	687,006	3,015	6.36	1.59
PAS	11,920	11,900	▼ 20	▼ 0.17	8.05	1,020,686	1,118	13.30	3.32
PEPC	2,570	2,580	▲ 10	▲ 0.39	-	193,358	53	0.14	0.03
PPAP	14,080	14,080	0	0	5.52	291,236	156	2.20	0.55
PPSP	2,200	2,210	▲ 10	▲ 0.45	10.09	158,844	3,788	8.35	2.08
PWSA	6,360	6,360	0	0	4.97	553,149	665	4.22	1.05

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.30
	6M	12M
	4.24	4.09

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOF/R+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOF/R+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOF/R+3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
Total Bond Issuance			258.1		

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News Highlights

CSX Index

On 20 March 2025, the CSX index saw a decrease of 0.16%, closing at 413.02 points. Most stocks on the main board saw mix results; GTI increased by 0.67%, PEPC increased by 0.39%, and PPSP increased by 0.45%. Meanwhile, CGSM decreased by 0.41%, and PAS decreased by 0.17%. ABC, MJQE, PPAP and PWSA showed no changes. Over on the growth board, both DBDE and JSL decreased by 0.48% and 0.33%, respectively. The total trading volume for the day reached 50,712 shares, with a trading value of KHR 241 million.

Disclosure

- No disclosure

Economic and Business News

Trust investments reach close to \$1.8 billion

The trust sector in Cambodia is experiencing significant growth, with investments reaching nearly \$1.8 billion, according to Sok Dara, Director General of the Trust Regulator. Speaking at a seminar on 'Money Market Trust,' he explained that this type of trust involves a trustee managing short-term, high-quality debt instruments on behalf of the trustor. Cambodia requires all trusts to be approved and registered under relevant laws. The number of commercial trusts in Cambodia has grown to 1,176, with real estate leading at 784. The sector saw a notable increase in investments, rising from \$156 million in 2021 to around \$430 million in 2024. Experts at the seminar emphasized the role of trusts in optimizing returns, reducing risk, and ensuring regulatory oversight, making them a strategic investment option in Cambodia's evolving debt market. *(Khmer Times)*

Cambodia secures 8th place in DHL trade volume rankings

Cambodia ranked eighth in the DHL Trade Volume Growth Speed Rankings, making it the highest-ranked emerging or underdeveloped country in trade volume growth. The ranking, published in the DHL Trade Atlas 2025, considers trade volume increases from 2019 to 2024 and projections for 2024 to 2029. Cambodia recorded an average 6% trade growth from 2019-2024 and is projected to grow 9% annually from 2024-2029. It leads ASEAN nations, followed by the Philippines (15th) and Indonesia (25th). Sudan tops the global list with an expected 16% annual trade growth. The report, prepared by NYU Stern School of Business, highlights ASEAN, South Asia, and Sub-Saharan Africa as key regions for future trade expansion. *(Khmer Times)*

6 firms to buy 380K tonnes of Cambodia's agri products

The Ministry of Commerce (MoC) of Cambodia signed MoUs with six animal-feed companies to procure 380,000 tonnes of raw agricultural products, including 189,000 tonnes of maize, 81,600 tonnes of cassava, 51,130 tonnes of broken rice, and 57,730 tonnes of rice husks. Additionally, Cambodia exported 5,000 tonnes of dried cassava chips to China on March 14, with a Phase-Two agreement to export 200,000 tonnes more between 2025-2026. This deal strengthens Cambodia-China trade relations and supports the cassava industry's growth. *(Khmer Times)*