

DAILY Market Update

19 March 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX
413.70
Change
▲ 0.40

%Change
▲ 0.10

HIGH	LOW	VOLUME	VALUE (KHR)
414.37	412.07	37,773	269,106,200

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,300	7,320	▲ 20	▲ 0.27	6.44	3,170,753	32,570	238.14	59.42
CGSM	2,440	2,440	0	0	50.83	4,780,622	482	1.17	0.29
DBDE	2,110	2,100	▼ 10	▼ 0.47	70.00	13,569	1,525	3.20	0.80
GTI	6,020	6,000	▼ 20	▼ 0.33	125.00	240,000	1,121	6.71	1.67
JSL	3,060	3,070	▲ 10	▲ 0.33	30.10	78,930	1,575	4.76	1.19
MJQE	2,120	2,120	0	0	57.30	687,006	1,429	3.02	0.75
PAS	11,900	11,920	▲ 20	▲ 0.17	8.07	1,022,402	1,365	16.19	4.04
PEPC	2,560	2,570	▲ 10	▲ 0.39	-	192,609	84	0.22	0.05
PPAP	14,060	14,080	▲ 20	▲ 0.14	5.52	291,236	376	5.29	1.32
PPSP	2,200	2,200	0	0	10.05	158,125	667	1.46	0.36
PWSA	6,360	6,360	0	0	4.97	553,149	752	4.77	1.19

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.31
	6M	12M
	4.23	4.09

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOF/R+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOF/R+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOF/R+3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
Total Bond Issuance			258.1		

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News Highlights

CSX Index

On 19 March 2025, the CSX index saw an increase of 0.10%, closing at 413.70 points. Most stocks on the main board saw an increase; ABC increased by 0.27%, PAS increased by 0.17%, PEPC increased by 0.39%, and PPAP increased by 0.14%. Meanwhile, only GTI decreased by 0.33%. CGSM, MJQE, PPSP and PWSA showed no changes. Over on the growth board, JSL increased by 0.33%, but DBDE decreased by 0.47%. The total trading volume for the day reached 37,773 shares, with a trading value of KHR 269 million.

Disclosure

- No disclosure

Economic and Business News

CIA FIRST lists second guaranteed bond issuance

The Cambodia Securities Exchange (CSX) announced the official listing of CIA First International School Co Ltd's second corporate bond, the "CIA First Guaranteed Bond 2." The bond, backed by the Credit Guarantee and Investment Facility (CGIF), aims to raise 40.11 billion riel (about \$10 million) with a five-year tenure (2025-2030) and a 5.6% annual coupon rate, paid semiannually. It has received a KhAAA rating, indicating a strong capacity to meet financial commitments. CIA First International School, established in 2016, previously entered the bond market in 2023 with a similar \$10 million issuance at a 6.3% coupon rate. CSX currently has 11 listed companies in the equity market and 13 corporate bond issuers, raising \$475 million as of February 2024. *(Khmer Times)*

Indonesian tourists to Cambodia jump eleven-fold in 5 years

The number of Indonesian tourists visiting Cambodia has surged eleven-fold over the past five years, reaching 166,795 arrivals in 2024 compared to 14,564 in 2020, according to the Indonesian Embassy in Phnom Penh. Cambodia is now among the top 10 destinations for Indonesian travelers. This growth aligns with strengthening bilateral ties between the two countries. In December 2023, both nations agreed on four key initiatives to boost tourism cooperation: promoting halal tourism, encouraging direct flights between Bali and Siem Reap, fostering private sector collaboration, and developing joint tour packages. *(Khmer Times)*

NBC to wrap up sustainable finance roadmap this year

The National Bank of Cambodia (NBC) is set to finalize and launch its Sustainable Finance Roadmap in 2025, aimed at aligning the country's financial system with sustainable development goals, particularly in addressing climate change, promoting environmental sustainability, and enhancing social and economic well-being. Developed in partnership with the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) since 2023, the roadmap will help transition Cambodia to a green economy by assessing financing needs, identifying gaps, and exploring funding sources. It will also highlight eligible projects and investments. The NBC has prioritized sustainable finance and collaborated with various stakeholders to create a resilient and stable financial system. *(Khmer Times)*