

# DAILY Market Update

**14 March 2025**

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX

**412.28**
**Change**  
▼ 1.11    **%Change**  
▼ 0.27

##### Main Board

HIGH	LOW	VOLUME	VALUE (KHR)
413.78	411.39	40,027	269,526,150

*Source: CSX*

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,320	7,300	▼ 20	▼ 0.27	6.42	3,162,090	13,373	97.80	24.41
CGSM	2,440	2,430	▼ 10	▼ 0.41	50.63	4,761,029	8,145	19.76	4.93
DBDE	2,100	2,100	0	0	70.00	13,569	59	0.12	0.03
GTI	6,060	6,040	▼ 20	▼ 0.33	125.83	241,600	1,829	11.02	2.75
JSL	3,060	3,050	▼ 10	▼ 0.33	29.90	78,416	89	0.27	0.07
MJQE	2,120	2,120	0	0	57.30	687,006	2,291	4.85	1.21
PAS	11,900	11,860	▼ 40	▼ 0.34	8.02	1,017,256	742	8.85	2.21
PEPC	2,520	2,530	▲ 10	▲ 0.40	-	189,611	812	2.08	0.52
PPAP	13,980	14,040	▲ 60	▲ 0.43	5.50	290,408	7,972	110.29	27.52
PPSP	2,180	2,190	▲ 10	▲ 0.46	10.00	157,406	3,765	8.24	2.06
PWSA	6,340	6,340	0	0	4.96	551,410	1,139	7.19	1.80

### DEBT SECURITIES

#### TERM SOFR (%)

*Secured Overnight Financing Rate*
*Source: CME Group*

	1M	3M
	<b>4.32</b>	<b>4.30</b>
	6M	12M
	<b>4.20</b>	<b>4.02</b>

#### TERM DEPOSIT (%)

*Average Rate of Top 5 Banks by Total Assets*
*Source: RGS Research*

	1M	3M
	<b>1.50</b>	<b>2.43</b>
	6M	12M
	<b>3.30</b>	<b>4.23</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOF+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOF/R+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOF+3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
<b>Total Bond Issuance</b>			<b>258.1</b>		

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## News Highlights

### CSX Index

On 14 March 2025, the CSX index saw a decrease of 0.27%, closing at 412.28 points. The main board saw mix results; PEPC increased by 0.40%, PPAP increased by 0.43%, and PPSP increased by 0.46%. Meanwhile, ABC decreased by 0.27%, CGSM decreased by 0.41%, GTI decreased by 0.33%, and PAS decreased by 0.34%. MJQE and PWSA showed no changes. Over on the growth board, DBDE also had no changes, but JSL did decrease by 0.33%. The total trading volume for the day reached 40,027 shares, with a trading value of KHR 269 million.

### Disclosure

- PPAP: Unaudited Revenue Report for February and 2 months of 2025
- CSX: Listing Corporate Bond of CIA FIRST International School Co., Ltd.
- GT27A: The Fourth Quarterly Report 2024 of Golden Tree Co., Ltd.
- MJQE: Press Release on the Minutes of the General Shareholders' Meeting

### Economic and Business News

#### SERC drafts infrastructure debt securities for market

The Securities and Exchange Regulator of Cambodia (SERC) is drafting a new financial product called Infrastructure Debt Securities to expand investment options in the securities market. With support from the Cambodia-Australia Partnership for Resilient Economic Development (CAPRED), SERC is developing regulations, procedures, and eligibility guidelines for these securities. SERC Director General Sou Socheat emphasized that Cambodia's securities market is well-established and comparable to regional markets. The new infrastructure debt securities will help investors diversify portfolios and enable companies to raise capital. A public consultation meeting was held with stakeholders, including government officials, securities firms, and credit rating agencies, to refine the draft Prakas and guidelines. Since its launch in 2012, the Cambodia Securities Exchange (CSX) has grown, with 24 listed companies raising a total of \$475 million. *(Khmer Times)*

#### Phnom Penh takes first step to realise metro rail dream

The Ministry of Public Works and Transport (MPWT) and the Asian Infrastructure Investment Bank (AIIB) have begun discussions on the feasibility of a Metro Rail Transit (METRO) system in Phnom Penh to address traffic congestion. A comprehensive study is underway, with field inspections planned at key locations, including bus terminals, railway stations, airports, and new development zones to identify priority routes. The goal is to reduce traffic congestion and accidents while preserving the city's environment. The Phnom Penh Metro Rail Pre-Study Project was officially signed by MPWT and AIIB on September 26, 2024, in Beijing. However, officials stressed that the study does not guarantee the project will proceed to construction. *(Khmer Times)*