

DAILY Market Update

11 March 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

413.46
Change
▲ 0.18
%Change
▲ 0.04

Main Board

Source: CSX

HIGH	LOW	VOLUME	VALUE (KHR)
414.15	411.99	45,905	317,590,150

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,320	7,340	▲ 20	▲ 0.27	6.46	3,179,417	31,689	231.68	57.80
CGSM	2,440	2,440	0	0	50.83	4,780,622	1,015	2.47	0.62
DBDE	2,110	2,100	▼ 10	▼ 0.47	70.00	13,569	70	0.15	0.04
GTI	6,020	6,020	0	0	125.42	240,800	3,496	20.90	5.21
JSL	3,050	3,060	▲ 10	▲ 0.33	30.00	78,673	164	0.50	0.12
MJQE	2,120	2,110	▼ 10	▼ 0.47	57.03	683,766	1,908	4.02	1.00
PAS	11,800	11,800	0	0	7.98	1,012,109	112	1.33	0.33
PEPC	2,610	2,610	0	0	-	195,606	29	0.07	0.02
PPAP	14,080	14,060	▼ 20	▼ 0.14	5.51	290,822	1,899	26.66	6.65
PPSP	2,160	2,180	▲ 20	▲ 0.93	9.95	156,688	1,506	3.26	0.81
PWSA	6,340	6,320	▼ 20	▼ 0.32	4.94	549,670	4,330	27.36	6.83

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
4.32	4.32	4.30
6M	6M	12M
4.18	4.18	3.98

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
1.50	1.50	2.43
6M	6M	12M
3.30	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
Total Bond Issuance			258.1		

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News Highlights

CSX Index

On 11 March 2025, the CSX index saw an increase of 0.04%, closing at 413.46 points. Most stocks on the main board saw mix results; ABC increased by 0.27%, and PPSP increased by 0.93%. Meanwhile, MJQE decreased by 0.47%, PPAP decreased by 0.14%, and PWSA decreased by 0.32%. CGSM, GTI, PAS, and PEPC had no changes. Over on the growth board, DBDE decreased by 0.47%, while JSL increased by 0.33%. The total trading volume for the day reached 45,905 shares, with a trading value of KHR 317 million.

Disclosure

- PEPC: Press Release on the Minutes of the General Shareholders' Meeting
- PEPC: Change of Name
- PPAP: Announcement on Business Outcome for February and for the first 2 Months of 2025 of PPAP
- PEPC: Change of Board of Director

Economic and Business News

Cambodia's Public Debt Reaches \$12 Billion in 2024, Government Maintains Sustainability Despite Rising Costs

Cambodia's public debt reached \$12.03 billion by the end of 2024, a 2% increase from 2023, with 99% owed to external creditors, mainly China, Japan, and multilateral lenders. The government secured \$1.8 billion in new loans, with 67% directed toward infrastructure and 33% to health, education, and economic development. While debt service payments rose 8% to \$558.77 million. To reduce reliance on foreign debt, Cambodia issued \$74.86 million in government bonds. Key ratios, including public debt-to-GDP (19.3%), remain well below global risk levels, though rising debt service costs and foreign currency exposure pose potential risks. Looking ahead, the government aims to balance growth and fiscal discipline by prioritizing concessional loans, expanding the bond market, and improving revenue collection. *(Cambodia Investment Review)*

Bakong users can now pay via UPI worldwide, NBC Chief says

Cambodia's Bakong App users can now make payments at UnionPay International (UPI) merchants worldwide, marking a major step in cross-border payment accessibility. Announced by National Bank of Cambodia (NBC) Governor Chea Serey during the launch of 'Phase 2: Bakong Outward Cross-Border Payment,' this initiative builds on Phase 1, which enabled inward payments. The expansion allows Cambodian residents to scan QR codes at UPI-accepting merchants abroad, including in China via WeChat QR codes. This move enhances digital transactions, facilitates remittances for Cambodian and Chinese workers, and supports financial inclusion and trade while promoting the use of the Riel currency. *(Khmer Times)*