

DAILY Market Update

3 March 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

412.25
Change
▼ 1.16 **%Change**
▼ 0.28

HIGH	LOW	VOLUME	VALUE (KHR)
413.43	411.41	55,029	317,363,690

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,340	7,280	▼ 60	▼ 0.82	6.40	3,153,427	24,738	180.96	45.12
CGSM	2,440	2,440	0	0	50.83	4,780,622	7,058	17.11	4.27
DBDE	2,090	2,100	▲ 10	▲ 0.48	70.00	13,569	2,521	5.34	1.33
GTI	6,040	6,060	▲ 20	▲ 0.33	126.25	242,400	8,873	53.22	13.27
JSL	3,050	3,050	0	0	29.90	78,416	480	1.45	0.36
MJQE	2,110	2,110	0	0	57.03	683,766	6,567	13.79	3.44
PAS	11,840	11,840	0	0	8.01	1,015,540	608	7.20	1.80
PEPC	2,430	2,420	▼ 10	▼ 0.41	-	181,367	120	0.29	0.07
PPAP	14,720	14,380	▼ 340	▼ 2.31	5.63	297,441	1,333	19.18	4.78
PPSP	2,150	2,150	0	0	9.82	154,531	2,634	5.69	1.42
PWSA	6,280	6,300	▲ 20	▲ 0.32	4.93	547,931	3,367	21.12	5.26

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
4.32	4.31	
6M	12M	
4.23	4.07	

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
1.56	2.48	
6M	12M	
3.55	4.58	

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
Total Bond Issuance			258.1		

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News Highlights

CSX Index

On 3 March 2025, the CSX index saw a decrease of 0.28%, closing at 412.25 points. The main board saw mix results; GTI increased by 0.33%, and PWSA increased by 0.32%. Meanwhile, ABC decreased by 0.82%, PEPC decreased by 0.41%, and PPAP decreased by 2.31%. CGSM, MJQE, PAS and PPSP had no changes. Over on the growth board, DBDE increased by 0.48%, while JSL had no changes. The total trading volume for the day reached 55,029 shares, with a trading value of KHR 317 million.

Disclosure

- No disclosures

Economic and Business News

Cambodian migrant workers earn over \$5 billion

In 2024, over 1.38 million Cambodian migrant workers generated over \$5 billion in income, with nearly \$3 billion in remittances, according to Labour Minister Heng Sour. This marks an increase of 26,301 workers from 2023, with 44,862 securing overseas jobs and 18,561 returning home. Speaking at the MLVT Annual Conference, Deputy PM Hang Chuon Naron highlighted key government achievements, including raising the minimum wage to \$208, expanding social security to 2.7 million beneficiaries, and improving worker welfare programs such as childcare support, factory food quality, and vocational training. *(Khmer Times)*

Bakong system sees surge in transactions

The National Bank of Cambodia (NBC) reported a significant surge in Bakong system transactions in both Khmer Riel (KHR) and US dollars in 2024. According to NBC's 2024 Annual Report and 2025 Work Plan, registered Bakong users increased by 7% to 642.5 million, with 608.32 million total transactions. KHR transactions rose by 334% to 299.32 million, making up 49% of total transactions, while US transactions increased by 133% to 308.2 million. The total KHR transaction value reached KHR 183.74 trillion (\$45.8 billion), up 127%, while US dollar transactions totaled \$104.81 billion, up 95%. NBC highlighted that Riel usage in Bakong has steadily increased since its launch in 2020, supporting financial inclusion, innovation, and economic growth. Governor Chea Serey emphasized Bakong's role in enhancing digital payments, improving trade, and expanding international payment connectivity, including the launch of the Bakong Tourism App to support Cambodia's tourism sector. *(Khmer Times)*

Local authorities back \$527M 5-star hotel and commercial centre project in Preah Sihanouk

Peninsula Bay Investment Co., Ltd. is investing \$527 million in a 5-star hotel and commercial center in Preah Sihanouk province, with strong support from local authorities. At a recent meeting, Deputy Governor Long Dimanche emphasized the project's economic benefits, including job creation, skills development, and investment growth. The Preah Sihanouk Province Investment Promotion Working Group anticipates over \$420 billion in investments over the next 15 years, making the province a key ASEAN industrial and logistics hub. *(Khmer Times)*