

DAILY Market Update

25 February 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

411.03
Change
▼ 0.26 **%Change**
▼ 0.06

HIGH	LOW	VOLUME	VALUE (KHR)
411.53	409.49	39,184	236,670,780

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,260	7,220	▼ 40	▼ 0.55	6.35	3,127,437	21,169	152.91	38.12
CGSM	2,430	2,430	0	0	50.63	4,761,029	5,816	14.08	3.51
DBDE	2,090	2,100	▲ 10	▲ 0.48	70.00	13,569	3,405	7.07	1.76
GTI	6,080	6,100	▲ 20	▲ 0.33	127.08	244,000	1,575	9.59	2.39
JSL	3,060	3,050	▼ 10	▼ 0.33	29.90	78,416	364	1.10	0.27
MJQE	2,110	2,100	▼ 10	▼ 0.47	56.76	680,525	1,430	3.01	0.75
PAS	11,800	11,840	▲ 40	▲ 0.34	8.01	1,015,540	1,188	13.87	3.46
PEPC	2,480	2,480	0	0	-	185,864	26	0.06	0.02
PPAP	14,380	14,880	▲ 500	▲ 3.48	5.83	307,783	800	11.58	2.89
PPSP	2,160	2,170	▲ 10	▲ 0.46	9.91	155,969	3,224	6.92	1.73
PWSA	6,300	6,280	▼ 20	▼ 0.32	4.91	546,191	4,093	25.68	6.40

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.32
	6M	12M
	4.27	4.17

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.56	2.48
	6M	12M
	3.55	4.58

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
Total Bond Issuance			258.1		

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News Highlights

CSX Index

On 25 February 2025, the CSX index saw a decrease of 0.06%, closing at 411.03 points. The main board saw mix results; GTI increased by 0.33%, PAS increased by 0.34%, PPAP increased by 3.48%, and PPSP increased by 0.46%. Meanwhile, ABC decreased by 0.55%, MJQE decreased by 0.47%, and PWSA decreased by 0.32%. CGSM and PEPC had no changes. Over on the growth board, DBDE increased by 0.48%, while JSL decreased by 0.33%. The total trading volume for the day reached 39,184 shares, with a trading value of KHR 236 million.

Disclosure

- TCT26A: Information on Coupon Payment.
- ABC: Change of Management with Decision Power.

Economic and Business News

Kingdom reports 6% headline inflation in January

In January 2025, Cambodia's headline inflation reached 6.0%, driven by higher prices in food, non-alcoholic beverages, and restaurant services. Core inflation rose to 4.8%, while food inflation hit 3.7%. Notably, clothing and footwear saw the highest increase at 10.4%. Inflation was generally broad-based, with all major commodity groups experiencing price rises, except transportation, which declined by 0.4%. The National Bank of Cambodia (NBC) had previously projected a 2.6% inflation rate for 2025. Economic researcher Hong Vanak attributed the higher inflation partly to New Year celebrations, but expected inflation to fall in the following months, aligning with NBC's projection. *(Khmer Times)*

Kingdom sees 10 percent growth in manufacturing sector

Cambodia's manufacturing sector saw significant growth in 2024, with the number of factories reaching 2,316 by November, a 10% increase from 2023. The sector employed over 1.1 million people and contributed to a 9.7% growth in the economy. The garment industry, the largest foreign exchange earner, grew by 8.6%, while non-garment products rose by 10.9%. The government is committed to economic diversification to attract more investment, as highlighted by Deputy Prime Minister Sun Chanthol. In 2024, Cambodia secured \$6.9 billion in fixed-asset investments, a 40% increase from the previous year, with new projects focused on various sectors, including garments, infrastructure, and renewable energy. *(Khmer Times)*

Cambodia's Securities Market shows remarkable growth

As of February 2025, the Cambodia Securities Exchange (CSX) has listed 24 companies, raising \$475 million for business expansion. The list includes 11 companies with equities and 13 with corporate bonds. Despite global economic challenges, the CSX has shown strong growth, with an average daily trading value of \$130,000 in 2024 and around 60,000 trading accounts as of January 2025. The CSX aims to reach 100,000 trading accounts by 2025 and an average daily trading volume of \$100 million by 2030. *(Khmer Times)*