

# DAILY Market Update

**24 February 2025**
**Today's Market Overview**
**EQUITY SECURITIES**
**CSX INDEX**
**Main Board**
**411.29**
**Change**  
▲ 1.99

**%Change**  
▲ 0.49

HIGH	LOW	VOLUME	VALUE (KHR)
411.59	408.66	90,418	453,588,670

*Source: CSX*

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,200	7,260	▲ 60	▲ 0.83	6.39	3,144,764	20,986	152.00	37.90
CGSM	2,430	2,430	0	0	50.63	4,761,029	16,229	39.29	9.80
DBDE	2,060	2,090	▲ 30	▲ 1.46	69.67	13,505	1,005	2.11	0.53
GTI	6,080	6,080	0	0	126.67	243,200	3,070	18.63	4.64
JSL	3,060	3,060	0	0	30.00	78,673	599	1.83	0.46
MJQE	2,090	2,110	▲ 20	▲ 0.96	57.03	683,766	12,922	27.13	6.76
PAS	11,640	11,800	▲ 160	▲ 1.37	7.98	1,012,109	1,109	12.95	3.23
PEPC	2,460	2,480	▲ 20	▲ 0.81	-	185,864	2,131	5.24	1.31
PPAP	14,360	14,380	▲ 20	▲ 0.14	5.63	297,441	398	5.69	1.42
PPSP	2,160	2,160	0	0	9.86	155,250	4,251	9.14	2.28
PWSA	6,240	6,300	▲ 60	▲ 0.96	4.93	547,931	29,342	183.56	45.76

**DEBT SECURITIES**
**TERM SOFR (%)**
*Secured Overnight Financing Rate*
*Source: CME Group*

	1M	3M
<b>4.32</b>	<b>4.32</b>	
<b>6M</b>	<b>12M</b>	
<b>4.28</b>	<b>4.19</b>	

**TERM DEPOSIT (%)**
*Average Rate of Top 5 Banks by Total Assets*
*Source: RGS Research*

	1M	3M
<b>1.56</b>	<b>2.48</b>	
<b>6M</b>	<b>12M</b>	
<b>3.55</b>	<b>4.58</b>	

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR + 3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
<b>Total Bond Issuance</b>			<b>258.1</b>		

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**News Highlights**
**CSX Index**

On 24 February 2025, the CSX index saw an increase of 0.49%, closing at 411.29 points. Most stocks on the main board saw an increase; ABC increased by 0.83%, MJQE increased by 0.96%, PAS increased by 1.37%, PEPC increased by 0.81%, PPAP increased by 0.14%, and PWSA increased by 0.96%. CGSM, GTI, and PPSP had no changes. Over on the growth board, DBDE increased by 1.46%, while JSL showed no changes. The total trading volume for the day reached 90,418 shares, with a trading value of KHR 453 million.

**Disclosure**

- RMAC25A: The Fourth Quarterly Report 2024 of RMA (Cambodia) Plc.

**Economic and Business News**
**Chinese firm wins bid for \$230M solar project in Cambodia**

Shanxi Institute, a subsidiary of China Energy Engineering Corporation (CEEC), has won an EPC bid for 250MW PV power project in Prey Veng, Cambodia, under a contract worth RMB1.691 billion (US\$233.1 million). Part of Cambodia's Power Development Master Plan (2022-2040), the project spans 253 hectares and will be developed on two plots, each with a 22kV switch station. Construction is set to begin next month, with operations targeted for March 2026. Once completed, the project will contribute to Cambodia's goal of exceeding 1GW of PV capacity by 2030 and support the country's green energy transition. Currently, nine solar plants supply 444MW to the national grid, with 620MW under construction and four more installations planned. *(Khmer Times)*

**ACLEDA Bank Officially Lists Subordinated Bond on Cambodia Securities Exchange First Tranche Subscription Raises \$85.8 Million**

ACLEDA Bank Plc. has officially listed its subordinated bond on the Cambodia Securities Exchange (CSX) in a ceremony attended by key government and financial officials. The first tranche, issued on January 22, 2025, raised KHR 343.35 billion (USD 85.8 million), with regulatory approval to issue up to KHR 400 billion (USD 100 million) in total. Bank President Dr. In Channy emphasized that the bond issuance provides investors with a new investment opportunity, and supports Cambodia's financial market growth. *(Cambodian Investment Review)*

**SpaceX & Starlink discuss ways to modernize digital services in Cambodia**

Rebecca Hunter, Marketing Director of SpaceX & Starlink, met with officials from Cambodia's Ministry of Commerce (MoC) and Ministry of Post and Telecommunications (MPTC) to discuss modernizing digital services in the country. On February 21, Hunter met with Chea Ratha, Secretary of State at MoC, to explore investment opportunities in Phnom Penh, particularly in enhancing public service delivery and the ministry's e-commerce platform. A day earlier, on February 20, she also met with Chea Vandeth, Minister of MPTC, to discuss telecommunication modernization. Vandeth encouraged further collaboration with the Telecommunication Regulator of Cambodia (TRC) to address technical aspects of Starlink's potential expansion. *(Khmer Times)*