

# DAILY Market Update

**20 February 2025**
**Today's Market Overview**
**EQUITY SECURITIES**
**CSX INDEX**  
Main Board

**409.46**
**Change**  
▼ 0.34    **%Change**  
▼ 0.08

HIGH	LOW	VOLUME	VALUE (KHR)
411.38	408.30	25,192	137,858,250

*Source: CSX*

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,180	7,200	▲ 20	▲ 0.28	6.33	3,118,774	11,843	85.07	21.18
CGSM	2,430	2,430	0	0	50.63	4,761,029	1,466	3.57	0.89
DBDE	2,060	2,080	▲ 20	▲ 0.97	69.33	13,440	50	0.10	0.03
GTI	6,120	6,100	▼ 20	▼ 0.33	127.08	244,000	766	4.65	1.16
JSL	3,080	3,070	▼ 10	▼ 0.32	30.10	78,930	532	1.62	0.40
MJQE	2,110	2,090	▼ 20	▼ 0.95	56.49	677,284	3,889	8.13	2.02
PAS	11,820	11,700	▼ 120	▼ 1.02	7.92	1,003,532	1,427	16.76	4.17
PEPC	2,460	2,430	▼ 30	▼ 1.22	-	182,116	175	0.44	0.11
PPAP	14,080	14,300	▲ 220	▲ 1.56	5.60	295,786	260	3.67	0.91
PPSP	2,170	2,160	▼ 10	▼ 0.46	9.86	155,250	4,154	8.95	2.23
PWSA	6,280	6,260	▼ 20	▼ 0.32	4.89	544,452	1,630	10.21	2.54

**DEBT SECURITIES**
**TERM SOFR (%)**
*Secured Overnight Financing Rate*
*Source: CME Group*

	1M	3M
	<b>4.32</b>	<b>4.33</b>
	<b>6M</b>	<b>12M</b>
	<b>4.31</b>	<b>4.24</b>

**TERM DEPOSIT (%)**
*Average Rate of Top 5 Banks by Total Assets*
*Source: RGS Research*

	1M	3M
	<b>1.56</b>	<b>2.48</b>
	<b>6M</b>	<b>12M</b>
	<b>3.55</b>	<b>4.58</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR+3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
<b>Total Bond Issuance</b>			<b>258.1</b>		

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**News Highlights**
**CSX Index**

On 20 February 2025, the CSX index saw a decrease of 0.08%, closing at 409.46 points. Most stocks on the main board saw mix results; ABC increased by 0.28%, and PPAP increased by 1.56%. Meanwhile, GTI decreased by 0.33%, MJQE decreased by 0.95%, PAS decreased by 1.02%, PEPC decreased by 1.22%, PPSP decreased by 0.46%, and PWSA decreased by 0.32%. CGSM had no changes. Over on the growth board, DBDE increased by 0.97%, while JSL decreased by 0.32%. The total trading volume for the day reached 25,192 shares, with a trading value of KHR 137 million.

**Disclosure**

- No disclosures.

**Economic and Business News**
**Cambodia moves towards EURO 5 fuel standard in six months**

Cambodia's Ministry of Environment (MoE) has announced a six-month transition period to replace EURO 4 gasoline with the stricter EURO 5 standard, aiming to reduce harmful emissions. EURO 5, introduced by the EU in 2011, sets lower limits on nitrogen oxides (NOx) and particulate matter (PM), improving air quality and environmental sustainability. The government, led by Prime Minister Hun Manet, approved the transition plan on January 27, with full implementation set for July. Additionally, the EURO 5 diesel standard will be introduced by 2025. Cambodia has been a member of the Climate and Clean Air Coalition (CCAC) since 2014 and continues efforts to curb short-lived climate pollutants (SLCPs). The government has allocated nearly \$6 billion for emission reduction efforts by 2030. *(Khmer Times)*

**NBC, BFM ink MoU to explore cross-border payment system**

The National Bank of Cambodia (NBC) and the Central Bank of Madagascar (Banky Foiben'i Madagasikara) signed a Memorandum of Understanding (MoU) to foster cooperation in knowledge sharing and explore cross-border payment systems. The agreement was signed by NBC Governor Chea Serey and BFM Governor Aivo Andrianarivelo in Cambodia's capital. NBC's Bakong system facilitates QR code payments across Thailand, Laos, Vietnam, Malaysia, and South Korea, as well as international networks like UnionPay and Alipay. The recently launched Bakong Tourists App, in collaboration with Mastercard and Visa, aims to enhance digital payments for international visitors. *(Khmer Times)*

**Cambodia's banking, financial institutions experience slow credit growth in 2024: central bank**

Cambodia's banking and financial institutions experienced slow credit growth in 2024 due to a sluggish recovery in the construction and real estate sectors, according to the National Bank of Cambodia (NBC). Outstanding loans grew by only 3% year-on-year to \$59.9 billion, while customer deposits increased significantly by 16.3% to \$57 billion. Non-performing loans (NPLs) reached 7.9% for banks and 9% for microfinance institutions. Despite slower lending, total assets in the banking sector rose by 7% to \$91.1 billion. *(Khmer Times)*