

DAILY Market Update

19 February 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

409.80
Change
▼ 0.21 **%Change**
▼ 0.05

HIGH	LOW	VOLUME	VALUE (KHR)
410.43	409.33	31,745	191,602,200

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,200	7,180	▼ 20	▼ 0.28	6.31	3,110,110	12,364	88.78	22.11
CGSM	2,430	2,430	0	0	50.63	4,761,029	471	1.14	0.28
DBDE	2,070	2,060	▼ 10	▼ 0.48	68.67	13,311	565	1.17	0.29
GTI	6,140	6,120	▼ 20	▼ 0.33	127.50	244,800	11,785	71.53	17.81
JSL	3,050	3,080	▲ 30	▲ 0.98	30.20	79,187	810	2.47	0.61
MJQE	2,110	2,110	0	0	57.03	683,766	1,716	3.61	0.90
PAS	11,800	11,820	▲ 20	▲ 0.17	8.00	1,013,825	583	6.88	1.71
PEPC	2,460	2,460	0	0	-	184,365	118	0.29	0.07
PPAP	14,020	14,080	▲ 60	▲ 0.43	5.52	291,236	47	0.66	0.16
PPSP	2,160	2,170	▲ 10	▲ 0.46	9.91	155,969	2,499	5.39	1.34
PWSA	6,280	6,280	0	0	4.91	546,191	2,337	14.57	3.63

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.33
	6M	12M
	4.31	4.25

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.56	2.48
	6M	12M
	3.55	4.58

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
Total Bond Issuance			258.1		

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News Highlights

CSX Index

On 19 February 2025, the CSX index saw a decrease of 0.05%, closing at 409.80 points. Most stocks on the main board saw mix results; PAS increased by 0.17%, PPAP increased by 0.43%, and PPSP increased by 0.46%. Meanwhile, ABC decreased by 0.28%, and GTI decreased by 0.33%. CGSM, MJQE, PEPC, and PWSA had no changes. Over on the growth board, DBDE decreased by 0.48%, while JSL increased by 0.98%. The total trading volume for the day reached 31,745 shares, with a trading value of KHR 191 million.

Disclosure

- CSX: Listing Bond (Sub-Bond) of ACLEDA Bank Plc.

Economic and Business News

NBC raises Cambodia's FY25 growth forecast to 6.2 percent

Cambodia's economy is projected to grow by 6.2% in 2025, with inflation expected to remain moderate at 2.6%, according to the National Bank of Cambodia (NBC). This forecast is slightly higher than the World Bank's (5.5%) and Asian Development Bank's (6.0%) projections. Growth will be driven by exports (garments and non-garments), tourism, and agriculture, while the construction and real estate sectors remain weak. However, risks such as U.S. protectionist policies, global economic slowdown, China's weak growth, and Cambodia's graduation from Least Developed Country (LDC) status could impact long-term growth. NBC Governor Chea Serey emphasized that foreign direct investment (FDI), stable inflation, and a strong exchange rate will support economic stability, though external risks remain. *(Khmer Times)*

CNC launches new SCV service to link South China with Sihanoukville

Shipping giant CNC has launched a new Small Commercial Vessel (SCV) maritime service, directly connecting South China and Cambodia. The service aims to enhance logistics efficiency, offering faster transit times and improved connectivity between Yantian, Shekou (China), and Sihanoukville (Cambodia). The first phase of a new deep-water container port, started in December, will be completed this year, accommodating larger vessels of up to 60,000 DWT (4,000 TEUs). The second and third phases, set for 2028 and 2029, will expand capacity to 160,000 DWT (15,000 TEUs), enabling global trade connections with Europe and North America. *(Khmer Times)*

Ministry of Commerce, U.S. delegation discuss bilateral trade cooperation

Cambodia and the United States Congress discussed strengthening cooperation in economy, trade, investment, education, health, and mine clearance during a visit by a US Congressional delegation led by Jimmy Panetta on February 17. The delegation praised Cambodia's rapid development and reaffirmed their commitment to deepening bilateral ties. Prime Minister Hun Manet expressed appreciation for US support in Cambodia's socio-economic development and emphasized that ongoing high-level exchanges would further enhance cooperation. *(Khmer Times)*