

DAILY Market Update

18 February 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

410.01
Change
▼ 0.53

%Change
▼ 0.13

HIGH	LOW	VOLUME	VALUE (KHR)
410.43	408.82	28,568	162,915,660

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,220	7,200	▼ 20	▼ 0.28	6.92	3,118,774	13,030	93.77	23.37
CGSM	2,430	2,430	0	0	16.88	4,761,029	3,399	8.23	2.05
DBDE	2,070	2,070	0	0	-	13,375	1,887	3.92	0.98
GTI	6,100	6,140	▲ 40	▲ 0.66	67.47	245,600	6,111	37.55	9.36
JSL	3,040	3,050	▲ 10	▲ 0.33	6.28	78,416	104	0.32	0.08
MJQE	2,110	2,110	0	0	51.46	683,766	1,744	3.67	0.92
PAS	11,820	11,800	▼ 20	▼ 0.17	15.05	1,012,109	294	3.47	0.87
PEPC	2,540	2,460	▼ 80	▼ 3.15	-	184,365	922	2.29	0.57
PPAP	14,020	14,020	0	0	5.82	289,995	43	0.60	0.15
PPSP	2,150	2,160	▲ 10	▲ 0.47	8.09	155,250	1,375	2.96	0.74
PWSA	6,280	6,280	0	0	4.91	546,191	1,717	10.74	2.68

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.31	4.32
	6M	12M
	4.30	4.23

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.56	2.48
	6M	12M
	3.55	4.58

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR+3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
Total Bond Issuance			258.1		

Disclaimer

The information provided in this material is for informational purposes only and does not constitute financial advice, investment recommendations, an offer to buy or sell securities, or an endorsement of any specific course of action. While we have made our best efforts to gather and present accurate data, we cannot guarantee the accuracy, completeness, or reliability of the information. Neither Royal Group Securities Plc. (RGS) or its employees shall be held liable for any losses or damages resulting from the use of this material. The recipient of this report should exercise independent judgment when considering the sale or purchase of any securities or financial instruments or any course of action mentioned in this document. The information presented is copyrighted material owned by RGS and may not be reproduced in any manner without the prior written consent of RGS.

News Highlights

CSX Index

On 18 February 2025, the CSX index saw a decrease of 0.13%, closing at 410.01 points. Most stocks on the main board saw mix results; GTI increased by 0.66%, and PPSP increased by 0.47%. Meanwhile, ABC decreased by 0.28%, PAS decreased by 0.17%, and PEPC decreased by 3.15%. CGSM, MJQE, PPAP, and PWSA had no changes. Over on the growth board, DBDE showed no changes, although JSL did increase by 0.33%. The total trading volume for the day reached 28,568 shares, with a trading value of KHR 162 million.

Disclosure

- CGSM: Fourth Quarterly Report 2024 of CAMGSM PLC.
- DBDE: The Fourth Quarterly Report 2024 of DBD Engineering Plc.
- PPSP: Fourth Quarterly Report 2024 of Royal Group Phnom Penh SEZ Plc.
- TCT26A: Fourth quarterly report of Telcotech Ltd. in 2024
- GTI: Fourth Quarterly Report 2024 of Grand Twin International

Economic and Business News

CAMGSM PLC. Reports Strong Growth in Cellcard Home Wifi, Reinforces Commitment To Cambodia's Digital Future In Q4 2024

Cellcard reported strong Q4 2024 results, highlighting significant growth in its home internet segment. The company saw a 32% quarter-on-quarter increase in subscribers and a 48% revenue surge for Cellcard Home Wifi, driven by the successful relaunch of its Fiber-to-the-Home (FTTH) service. Cellcard's total assets reached 2.657 billion Riels, and shareholder equity grew by 8%, showcasing its strong financial position. The company remains committed to expanding digital services, upgrading its network, and enhancing customer experience to strengthen its market leadership. A key milestone was the launch of a new Customer Experience Center at its Phnom Penh headquarters on February 13, 2025, reinforcing its dedication to service excellence. *(Cambodia Investment Review)*

PPAP assets surpass \$270 million by 2024

The Phnom Penh Autonomous Port (PPAP) reported total assets of 1.07 trillion riels (\$270 million) in 2024, marking a 3.38% increase from 2023. Equity accounted for 77% (832 billion riels), while liabilities made up 23% (243 billion riels). PPAP achieved total revenue of 169 billion riels (\$41.5 million) in 2024, surpassing its target by 2.36% and growing 19.2% compared to 2023. Net profit reached 52.7 billion riels (\$12.9 million), reflecting a 36.64% increase from the previous year. In Q4 2024, revenue was 40.9 billion riels (\$10.2 million), driven mainly by port operations (82.72%). Comprehensive income surged 315% to 4.94 billion riels (\$1.2 million). Analyst Seun Sam highlighted PPAP's resilience despite global economic challenges, attributing its growth to expansion, modernization, and Japan's involvement. He suggested improving port infrastructure and trade procedures to enhance Cambodia's logistics sector further. *(Khmer Times)*