

DAILY Market Update

13 February 2025
Today's Market Overview
EQUITY SECURITIES
CSX INDEX
Main Board

409.43
Change
▲ 0.62 **%Change**
▲ 0.15

HIGH	LOW	VOLUME	VALUE (KHR)
410.5	408.03	47,624	273,615,800

Source: CSX
News Highlights
CSX Index

On 13 February 2025, the CSX index saw an increase of 0.15%, closing at 409.43 points. Most stocks on the main board saw no changes; CGSM increased by 0.41%, and PPAP increased by 0.14%. Meanwhile, MJQE decreased by 0.48%. ABC, GTI, PAS, PEPC, PPSP, and PWSA had no changes. Over on the growth board, DBDE increased by 0.97%, but JSL had no changes. The total trading volume for the day reached 47,624 shares, with a trading value of KHR 273 million.

Disclosure

- DBDE: Increase in Operating Profit/ Loss

Economic and Business News
SERC renames Facebook page to "Securities Sector Events"

The Securities and Exchange Regulator of Cambodia (SERC) announced a name change for its Facebook page from "Events of Securities and Exchange Regulator of Cambodia" to "Securities Sector Events" to enhance information dissemination about the securities sector. SERC now operates two official Facebook pages: "Securities and Exchange Regulator of Cambodia" and "Securities Sector Events." (*Securities and Exchange Regulator of Cambodia*)

SMEs registered formally reach nearly 44,000 in 2024

The Ministry of Industry, Science, Technology, and Innovation (MISTI) registered 1,292 new small and medium enterprises (SMEs) in 2024, increasing the total formally registered SMEs to 43,970. Registration was facilitated through online systems and various government levels. SMEs in Cambodia now employ 476,223 workers, including 144,559 women. The government is actively encouraging informal businesses to transition into the formal economy, with Prime Minister Hun Manet urging the formation of SME clusters to support local producers and boost exports. The SME Bank continues to provide financial support to help businesses expand, ensuring a sustainable and reliable banking system for SMEs. (*Khmer Times*)

Cambodian demand fuels Korean energy drink sales

The South Korean pharmaceutical company Dong-A, the maker of Bacchus energy drink, reported record-breaking \$240 million in sales in 2024, a 6.2% increase from the previous year. While domestic sales rose 3% to \$180 million, overseas revenue surged 17.7% to \$58 million, largely driven by strong demand in Cambodia, its top foreign market since 2009. To expand its presence in Cambodia, Dong-A has shifted from bottles to cans, advertised on tuk-tuks, and engaged in local events. The company also sees growth in the Philippines and Mongolia. Meanwhile, the Cambodian government has banned energy drinks in schools to combat rising diabetes rates. Deputy Prime Minister Hang Chuon Naron announced that the sale, distribution, and advertisement of energy drinks are prohibited in and around educational institutions. (*Khmer Times*)

DEBT SECURITIES
TERM SOFR (%)
Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.31	4.32
	6M	12M
	4.32	4.29

TERM DEPOSIT (%)
Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.56	2.48
	6M	12M
	3.55	4.58

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	RMAC25A	9 Apr 2020	20.0	5 years	5.50% p.a
2	TCT26A	9 Sep 2021	20.0	5 years	4.50% p.a
3	RRC32A	10 Oct 2022	10.0	10 years	7% p.a
4	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
5	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
6	GT27A	6 Dec 2022	1.5	5 years	7% p.a
7	CGSM33A	15 Nov 2023	19.9	10 years	SOFR+3% or 5.5% p.a, whichever is higher
8	CIAF28A	15 Dec 2023	10.0	5 years	6.30% p.a
9	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
10	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
Total Bond Issuance			258.1		

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